

## INDUSTRY FUN FACTS

### Did you know that...

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- ▶ There are 48,695 shopping centers in the United States. The vast majority of shopping centers (95%) are open-air centers.
- ▶ California has the most shopping centers – 6,379.
- ▶ Wyoming has the least – 55.
- ▶ In 2005, there were 861 more shopping centers operating in the United States than in 2004.
- ▶ There are approximately 1,104 enclosed malls in the United States.
- ▶ Currently, the average enclosed mall contains 863,870 square feet of non-anchor space and 516,798 of anchor space.
- ▶ There are about 140 lifestyle centers currently operating in the United States.
- ▶ Each month in 2005, 190.8 million adults visited various shopping centers in the United States.
- ▶ According to ICSC's mall shopping patterns study, in 2004, consumers made 8.7 visits to the mall over any three-month period, spending approximately 80.6 minutes per trip. On each visit, consumers visited 1.1 mall stores and spent an average of \$86.30 per visit.
- ▶ In 2005, shopping center-inclined sales accounted for \$2.12 trillion in sales, 75 percent of all non-automotive retail sales.
- ▶ Shopping center-related employment totaled 12,675,920 million jobs in 2005.
- ▶ Shopping center-inclined sales generated \$114.4 billion in states sales taxes in 2005.
- ▶ Supermarkets are the most common anchor in open-air centers. The second most popular anchor is a drug store for open-air centers.
- ▶ Apparel and accessories stores account for nearly half of all non-anchor mall space.
- ▶ Southdale Center in Edina, Minn., opened in 1956 as the first fully enclosed mall in the United States. It had a two-level design and two competitive department stores as anchors. Today, Southdale Center is a 1.3 million square foot, regional shopping center and contains over 130 retailers.

